

Executive Summary



TSX-V: VGO

Opportunistic Exploration and Strategic Investment

Corporate Overview and Strategy

Ventura Gold (TSX-V: VGO) was reconstituted and renamed in 2004. VGO is a precious- and base-metal exploration and development company implementing a business plan to:

- 1) Acquire, evaluate and develop high-margin, low-cost gold-silver and base-metal deposits with a view to establishing strategic alliances and/or joint ventures with larger companies, and
- 2) Invest in strategic partners and/or form strategic alliances with pre-IPO exploration companies and listed junior companies where Ventura believes those companies and management have the resources and expertise to optimize the potential value of their asset bases.

VGO is managed jointly with International Minerals Corp's experienced management team, who are experienced in financings, mineral discoveries, mine construction and operations in South America. Senior management includes:

- ◆ Stephen Kay, Chairman
- ◆ Eric Edwards, President and CEO
- ◆ Wendy Yang, VP of Investor Relations
- ◆ Mark Cannuli, Manager of Exploration and Qualified Person
- ◆ Scott Weger, Corporate Controller

At fiscal year-end March 31, 2008, VGO reported a solid balance sheet of US\$7.0 million in cash and cash equivalents. VGO closed a **Cdn\$7.25 million non-brokered private placement in February 2008.**

Corporate Information

Share Capital:	136.4 million issued. 160.5 million fully diluted
Recent Price Range:	Cdn\$0.34-\$0.40 per share
52 week low-high:	Cdn\$0.30 - \$0.45
Market Capitalization:	At Cdn\$0.38 per share = Cdn\$52 Million (approx US\$52 Million)
Directors' & Officers' Ownership:	Approximately 3%

Exploration Assets

Inmaculada Silver-Gold Project, Peru (up to 70% Ventura)

- ◆ Silver-gold epithermal deposits, southwest of Cuzco, Peru, near many underground mines. Multiple exploration targets.
- ◆ Joint Venture agreement with Hochschild. (See terms described in February 7, 2007 news release).
- ◆ Completed 2,900 meter drill program in January 2008 to test continuity and extent of vein systems. Significant drill results included **3.7 meters at 9.3 gpt gold and 476 gpt silver.**
- ◆ Currently drilling 12,100 m second phase program at Quellopata quartz veins and Minascucho breccias. ~5,600m completed to date at the Angela vein, included **7.2 m at 16.7 gpt gold and 294 gpt silver.**

VGO is actively seeking joint venture partners to advance its gold exploration properties in Nevada and Arizona:

Gold Gulch Gold-Copper Project, Arizona, USA (100% Ventura) Located adjacent to Phelps Dodge's Morenci Copper Mine, southeast of Phoenix, Arizona. Excellent potential for multiple gold-copper targets, including skarns, sheeted gold veins and stockworks, and porphyries.

Del Oro Gold Property, Nevada, USA (51% Ventura) Located in northern Nevada about 30 miles south of Winnemucca in the historic Battle Mountain/Getchell Gold Trend and between Kinross' Goldbanks project and Barrick's Rye Project. Carlin-type sediment-hosted veins and vein stock work.

Cottonwood Peak Gold-Silver Property, Nevada, USA (up to 70% Ventura) Located in northern Nevada about nine miles west of the Jerritt Canyon gold mine. Gold-silver, low-sulfidation epithermal target with extensive alteration and soil/rock geochemical anomalies.

Other Assets

African Aura Resources – Cameroon & Liberia (TSX-V: AAZ; Strategic Alliance)

- African Aura has a portfolio of early to mid-stage precious metal exploration projects in Cameroon and Liberia.
- Ventura owns 500,000 shares (~1.6%) and 250,000 share purchase warrants at Cdn\$0.60 until March 2009.
- **Commenced trading on TSX Venture Exchange on March 31, 2008**

Caribbean Copper & Gold – Colombia & Panama (Strategic Investment)

- CCGC is a private, unlisted company with exploration properties in Colombia and Panama.
- In April 2008, Ventura invested US\$300,000 for 1.2 million shares (9%)
- Targeting the first NI 43-101 resources next year for the prospective Quinchia gold project in Colombia. Quinchia is reported to contain a >2 million ounce resource.

Colombian Mines Corporation – Colombia (TSX-V: CMJ; Strategic Alliance)

- Colombian Mines has a portfolio of early to mid-stage precious metal exploration projects in Colombia.
- Ventura owns 333,330 shares (~2.4%) and 166,665 share purchase warrants at Cdn\$1.00 until April 2009.
- **Commenced trading on TSX Venture Exchange on April 2, 2008.**

Continental Gold Limited – Colombia (Strategic Investment)

- Continental Gold is a private, unlisted company with a portfolio of early to mid-stage precious metal exploration projects in Colombia, South America.
- Ventura owns 7,500 shares (0.7%)
- The founders and directors of Continental are mining industry veterans with long in-country experience in exploration and acquiring properties in Colombia for the past 20 years.

Newstrike Capital – Mexico (TSX-V: NES.H; Strategic Alliance)

- Newstrike, through its merger with Aurea, has a large land position and considerable exploration expertise and success in the well-known Taviche district, Oaxaca state and the Guerrero Gold Belt south of Mexico City.
- Ventura owns 340,909 shares (~0.6%) and 113,636 warrants at C\$1.925 until February 2009.
- Ventura signed a strategic alliance with Aurea in February 2007 whereby Ventura has the right for a two-year period to joint venture any new acquisitions.
- In June 2008, the merger of Aurea and Newstrike was effected, following 99% approval voted by Aurea shareholders, with exchange of 5.5 Aurea shares for 1 Newstrike share (57% premium to Aurea shareholders based on May 2 Newstrike share price of Cdn\$1.12.)

Oryx Mining and Exploration – Uganda and Tanzania (Strategic Investment)

- Oryx Mining is a private, unlisted company with extensive exploration and development expertise in Africa.
- Ventura owns 500,000 shares (~2.1%)
- The founders and directors of Oryx include former Placer Dome Ltd. executives and senior geologists.
- Oryx is focused on generative gold exploration and holds significant land positions in Uganda and Tanzania. The company is also in discussions with potential joint venture partners in Guinea, Ghana and the DRC.

Santa Barbara Resources – Ecuador (Strategic Investment)

- Santa Barbara is a private, unlisted company with a portfolio of early to mid-stage precious metal exploration projects in Ecuador, South America, seeking exploration properties in South America.
- Ventura owns 1.2 million shares (9.7%)
- Evaluating impact of Ecuador's April 18 Mining Mandate and pending new Mining Law.

Sumatra Copper & Gold Limited – Indonesia (Strategic Investment)

- Sumatra Copper & Gold is a private, unlisted company with a portfolio of early to mid-stage precious and base metal exploration projects near Oxiana's and Barrick's projects on the island of Sumatra in Indonesia.
- Current JORC-compliant resources total 630,000 oz gold.
- Ventura owns 71,000 shares (1.1%)

Consider Ventura (TSX-V:VGO) for Opportunistic Exploration & Strategic Investment
